4/9/2000

The Rank Group Plc announces the disposal of Tom Cobleigh

The Rank Group Plc announces the sale of Tom Cobleigh to Electra Partners Europe for a cash consideration of £90 million. In addition, Electra Partners Europe will assume working capital liabilities of approximately £5 million.

Tom Cobleigh currently operates 87 managed pubs and 23 tenancies within the UK. For the year ended 31 December 1999, Tom Cobleigh's turnover was £59 million and its operating profit before exceptional items was £8 million. Net assets as at 31 December 1999 were £135 million.

The proceeds will be used to reduce group indebtedness.

- ends -

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