News Release

27 June 2003

THE RANK GROUP PLC

DELUXE MEDIA STRENGTHENS ITS POSITION IN DVD

The Rank Group ("Rank" or the "Group") is pleased to announce that through its subsidiary, Deluxe Global Media Services Inc. ("DGMS"), it has agreed to acquire Disctronics, one of the largest independent DVD and CD replicators in Europe, for a total consideration of £34.1m, including debt of £14.5m and working capital of £5.2m. Of the cash consideration of £14.4m, £7.9m will be paid on completion and the balance paid by 2005. The acquisition is conditional on competition clearances and is expected to complete in July 2003. In the year to 30 June 2002, Disctronics generated total revenues of £61.7m and EBITDA of £8.1m of which DVD generated £1.7m. Net assets of the Group as at 30 June 2002 were £14.5m.

The acquisition of Disctronics follows the formation of the venture with Ritek Corporation in August 2002 and consolidates Deluxe's position as one of the world's leading independent DVD manufacturers, now with total capacity of over 200m discs per annum. In addition to enhancing its DVD presence, the acquisition of Disctronics also provides Deluxe with a profitable CD business, which has contracts with a number of major customers, including Universal Music, with which it has a multi-year contract.

Separately, Deluxe is also pleased to announce that it has entered into a new multi-year VHS and DVD contract with Universal. Under the terms of the contract, Deluxe will produce all of Universal's VHS, including production in Europe for the first time, plus 20% of Universal's DVD volumes for both the United States and International. Other DVD customers already include Fox International and Columbia.

Mike Smith, Chief Executive of Rank, said:

"This transaction achieves our objective of putting Deluxe into the top tier of DVD suppliers by expanding our capability in Europe. Disctronics is recognised as a quality service provider in the European optical disc arena with a proven history of profitability and reliable service. By integrating its manufacturing capability with our existing supply chain infrastructure, we will enhance our ability to meet the evolving needs of our customers."

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Information on Disctronics

Disctronics Limited has four production facilities. In the UK, audio and ROM CDs are produced at Blackburn in the North of England, a facility which was acquired from Universal Music in June 2002, and at Southwater, near Crawley in Sussex. Southwater also manufactures all of Disctronics' DVDs. In the eight months to February 2003, these two facilities represented over 80% of Disctronics' total revenues. There are also two facilities in continental Europe, one near Toulouse in France and the other in Milan, Italy. Both these facilities are relatively small and produce audio CDs and CD-ROMs for computer games customers and internet service providers.

Information on Deluxe Media Services

Deluxe Global Media Services ("DGMS"), the venture with Ritek Corporation, is part of Deluxe Media Services ("Deluxe"), a wholly-owned subsidiary of the Rank Group Plc, offering a broad range of entertainment industry services and technologies to an international client base. Services include large volume DVD and videocassette manufacturing, packaging and distribution, digital media asset and fulfilment services, content repurposing and conversion for the television industry and motion picture film laboratory services. Deluxe has manufacturing facilities in the United Kingdom, France, Spain, Germany, The Netherlands, Portugal, Sweden and Italy. In the year to December 2002, Deluxe replicated 69m DVDs and 224 VHS and distributed 171m DVDs and 272m VHS on behalf of its customers. For more information, please visit www.bydeluxe.com or call + 1 818-525-2100.