Rank Group

News Release

21/07/2006

The Rank Group Plc

Disposal of Deluxe Media Services' UK CD replication business

The Rank Group Plc ("Rank") announces that Deluxe Media Services has today completed the sale of its UK CD replication business ("the Business"), located in Blackburn, Lancashire, to a subsidiary of Entertainment Distribution Company LLC ("EDC") for a net cash consideration of approximately £3 million including cash in the Business at completion retained by Rank.

As part of the transaction, EDC has acquired 100% of the issued share capital of Deluxe Global Media Services Blackburn Limited, the holding company for the Business. The cash consideration received by Rank is subject to certain post-closing adjustments for working capital.

The disposal announced today, together with the disposals of Deluxe Media Services' UK DVD replication and UK distribution businesses to Sony DADC that were announced on 30 June, complete Deluxe Media Services' exit from all of its UK businesses.

Rank is currently in discussions with a number of third parties for the disposal of the remaining assets of Deluxe Media Services. These assets comprise the continental European distribution businesses in Benelux, France, Italy, Spain and Scandinavia and the US DVD replication and distribution businesses.

About Deluxe Media Services

Deluxe Media Services is an international manufacturer and distributor of optical media on behalf of content owners in the video, music, games, software and information industries.

About EDC

EDC, a subsidiary of Glenayre Technologies, Inc., is the largest provider of pre-recorded entertainment products, including CDs and DVDs, for Universal Music Group, the world leader in music sales. Headquartered in New York, EDC's operations include manufacturing and distribution facilities throughout North America and in Hanover, Germany.

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