Rank Group

News Release

3 May 2007

AGM TRADING STATEMENT FOR 16 WEEKS TO 22 APRIL 2007

Summary

The Rank Group has made a solid start to its first year as a focused gaming business with like-for-like revenue up 3% for the first 16 weeks. This reflects like-for-like revenue growth at Grosvenor Casinos, Top Rank Espana and Blue Square and a modest decline at Mecca Bingo, against the comparable period in 2006. This revenue performance, together with the cost-saving initiatives announced in September last year, has led to an increase in group profits in the year to date.

Revenue	**Like-for-like** (adjusted for club openings, disposals & closures)	**Total**
Mecca Bingo	(1)%	(4)%
Top Rank Espana	2%	2%
Grosvenor Casinos	3%	(1)%
Blue Square	40%	40%
Total Group	3%	0%

Mecca Bingo

Mecca Bingo like-for-like revenue was 1% lower than in the same period in 2006, with spend per head increasing by 6% and admissions declining by 7%.

In England and Wales, Mecca Bingo's like-for-like clubs generated 1% growth in revenue with increases in spend per head off-setting lower admissions. This pattern was due in part to our decisions both to reduce free bingo and to not replicate a number of frequency-based promotions (operated in the comparable period in 2006), which resulted in a decline in low-spend admissions.

On 26 March 2007 we passed the anniversary of the Scottish ban on smoking in enclosed public places. For the first 12 months of the smoking ban, revenue from our Mecca Bingo clubs in Scotland declined by 17% on a like-for-like basis, with admissions down 10% and spend per head down 7%. During the winter months spend per head recovered to near pre-ban levels but admissions were affected adversely.

In April 2007, we opened at Mecca Bingo in Dundee our first sheltered outdoor gaming area. We are seeking to extend this type of amenity across a large number of our Mecca Bingo clubs.

Top Rank Espana

A slight increase in revenue from Top Rank Espana, our Spanish bingo business, demonstrated progress in overcoming the effects of the partial smoking ban that was phased in during 2006.

Grosvenor Casinos

Grosvenor Casinos grew revenue by 3% on a like-for-like basis, with admissions down by 6% and spend per head increasing by 10%. These figures in part reflect our decision to end the frequency-based promotions that were a feature in the first-quarter of 2006. We remain pleased with the growth in new members and the underlying admissions performance.

In March 2007, Grosvenor was granted a licence to operate a casino in Southend-on-Sea, Essex. We have now been granted nine new casino licences in total.

Blue Square

Blue Square, our interactive gaming and betting business, continued its excellent recent progress, growing revenue by 40% in the period. This performance was driven primarily by online gaming products, with meccabingo.com performing particularly well. Sportsbook also enjoyed a buoyant start to the year.

Contact

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